

# Key Facts Statement

Residential Flat Owner Loan

29 November 2023

## Key Facts Statement (KFS) for Instalment Loan

Public Finance Limited

### Residential Flat Owner Loan

29 November 2023

<p><b>This product is an instalment loan.</b>  <b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</b></p>				
<b>Interest Rates and Interest Charges</b>				
Annualised Percentage Rate (APR)	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR (or range of APR)	Not applicable	11.09% to 35.75%	11.08% to 35.76%
	An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.			
Annualised Overdue / Default Interest Rate	35.28%			
	An overdue interest of 2.9% per month will be charged on the total monthly repayment amount then overdue which is calculated daily on a simple basis			
	This interest is calculated according to a formula: Overdue instalment amount x 2.9% /30 days a month x No. of days overdue			
<b>Fees and Charges</b>				
Handling Fee	<ul style="list-style-type: none"> <li>Administration Fee of HK\$5,000 for Cancellation of Loan Application if the Facility Letter is signed</li> <li>Handling Fee of HK\$10,000 for early settlement within the first 12 instalments</li> </ul>			
Late Payment Fee and Charge	HK\$350 per month			
Prepayment/ Early Settlement/ Redemption Fee	Commitment Fee*:			
	Loan Repayment Tenor (Instalments)	Early Settlement (Full Settlement) within		
		first 12 instalments	13 <sup>th</sup> to 24 <sup>th</sup> instalments	
	1 to 12	5%	N/A	
13 to 24	5%	4%		

	<p>*The Commitment Fee is determined based on the applicable rate from the above table multiplied by the original loan amount, or HK\$5,000, whichever is higher. No Commitment Fee will be charged if early settled upon refinancing with the Company.</p> <ul style="list-style-type: none"> <li>Outstanding loan balance is calculated on the basis of reducing balance that it will be reduced by the respective scheduled principal portions of the monthly instalments when repaid</li> <li>Interest accrued on the outstanding loan balance calculated at the loan interest rate and on the basis of a 30-day month and a 360-day year (including leap year)</li> </ul>
Returned Cheque/ Rejected Autopay Charge	<p>HK\$150 per day</p> <p><i>(Only applicable to accounts set up on or before 27 March 2023)</i></p>
<b>Additional Information</b>	
Extension Fee	Per day interest calculated based on Monthly Reducing Rate/30 days multiply by loan amount approved or loan outstanding

- The above information is for reference only. For loan tenor above 24 months, the corresponding APR and Commitment Fee would be quoted separately. For enquiries, please call our Customer Service Hotline at 2848-1888.
- If there is any inconsistency or conflict between the English version and the Chinese version, the English version shall prevail.

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